

MEGAWORLD CORPORATION

EVALUATION AND ASSESSMENT QUESTIONNAIRE FOR THE BOARD OF DIRECTORS AND THE PRESIDENT/CHIEF EXECUTIVE OFFICER

Name of Assessor:	Date Completed:												
Period Covered:	Signature:												
<p>This Questionnaire is composed of varying statements based on the roles, functions and responsibilities of the Board of Directors and the President/Chief Executive Officer found under the Company's Revised Manual on Corporate Governance. Please evaluate how well the Board, as a whole, and the Chairman have performed for each criterion and indicate the rating at the appropriate box using the following rating scale:</p> <table border="1" style="margin-left: auto; margin-right: auto; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Rating</th> <th style="text-align: center;">Definition</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">5</td> <td style="text-align: center;">Strongly Agree</td> </tr> <tr> <td style="text-align: center;">4</td> <td style="text-align: center;">Agree</td> </tr> <tr> <td style="text-align: center;">3</td> <td style="text-align: center;">Undecided</td> </tr> <tr> <td style="text-align: center;">2</td> <td style="text-align: center;">Disagree</td> </tr> <tr> <td style="text-align: center;">1</td> <td style="text-align: center;">Strongly Disagree</td> </tr> </tbody> </table>		Rating	Definition	5	Strongly Agree	4	Agree	3	Undecided	2	Disagree	1	Strongly Disagree
Rating	Definition												
5	Strongly Agree												
4	Agree												
3	Undecided												
2	Disagree												
1	Strongly Disagree												

PART I - THE BOARD OF DIRECTORS

Board Responsibilities

		Rating Scale				
		1	2	3	4	5
1	The Board fosters the long-term success of the Company, sustains its competitiveness, profitability and fiduciary responsibility, and acts on a fully-informed basis, in good faith, with due diligence and care, and in a manner consistent with the Company's corporate objectives and the long-term best interests of its stockholders and other stakeholders.					
2	The Board oversees the development of, and approves the Corporation's business objectives and strategy, and monitors the implementation thereof, in order to sustain long-term viability and strength.					
3	The Board has established clearly-defined vision, mission and core values for the Company, and reviews the same on an annual basis.					
4	The Board oversees the Company's faithful compliance with applicable laws, regulations and best business practices.					
5	The Board has identified the Company's stakeholders in the community in which it operates or are directly affected by its operations, and fosters accurate, timely and effective communication with them.					
6	The Board oversees the Company's enterprise risk management framework to effectively identify, monitor, assess and manage key business risk areas and performance indicators to enable the Company to anticipate and prepare for possible threats to its operational and financial viability.					

Board Composition

7	The size structure, size and composition of the current Board promotes diversity.					
8	The Board is composed of directors with a collective working knowledge, background, experience, competence expertise and affiliation that is relevant to the Corporation's industry.					

Board Meetings and Activities

9	The Board meets at such times or frequency as may be needed. The minutes of such meetings are duly recorded.					
10	The Board ensures that its activities and decisions are in accordance with the Corporation's Articles of Incorporation and By-laws, and all existing laws, rules and regulations					
11	Non-executive directors, may in their discretion, have a separate meeting without any executive directors present.					

Dealings with Management

12	The Board encourages a culture that promotes candid and open communication with Management.					
13	The Board and Management work together positively and constructively in such manner as to foster critical thinking and effective decision making.					

Company Processes

14	Board has a strategy execution process that facilitates effective Management performance and is attuned to the Company's business environment and culture.					
15	The Board ensures a group-wide policy and system governing related party transactions (RPTs) and unusual or infrequently occurring transactions.					
16	The Board provides sound strategic policies and guidelines to the Company on major capital expenditures, reviews the same, and establishes programs that can sustain the Company's long-term viability and strength.					

PART II - THE PRESIDENT/CHIEF EXECUTIVE OFFICER**Duties and Responsibilities of the President/Chief Executive Officer**

		Rating Scale				
		1	2	3	4	5
1	The President/CEO determines the Company's strategic direction and formulates and implements its strategic plan on the direction of the business.					
2	The President/CEO communicates and implements the Company's vision, mission, values and overall strategy and promotes any organization or stakeholder change in relation to the same.					
3	The President/CEO oversees the operations of the Company and manages human and financial resources in accordance with the Company's strategic plan.					
4	The President/CEO has a good working knowledge of the Company's industry and market and keeps up-to-date with its core business purpose.					
5	The President/CEO directs, evaluates and guides the work of the key officers of the Company.					
6	The President/CEO manages the Company's resources prudently and ensures a proper balance of the same.					
7	The President/CEO provides the Board with timely information and interfaces between the Board and the employees.					
8	The President/CEO builds the corporate culture and motivates the employees of the Company.					
9	The President/CEO serves as the link between internal operations and external stakeholders.					